

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2018

(₹ in Thousands)

	Year ended 31-03-2018	Year ended 31-03-2017
	▽	
Cash flow from operating activities		
Net profit before taxes	5,576,753	59,398,037
Adjustments for:		
Depreciation on fixed assets	5,905,799	5,266,715
Depreciation on investments	(2,076,781)	2,441,831
Amortisation of premium on Held to Maturity investments	2,853,172	1,401,509
Provision for Non Performing Assets (including bad debts)	166,305,686	111,570,646
Provision on standard assets	(1,243,679)	3,643,427
(Profit)/Loss on sale of fixed assets (net)	167,090	38,846
Provision for country risk	(199,434)	199,434
Provision for restructured assets/strategic debt restructuring	(3,071,587)	2,905,233
Provision on unhedged foreign currency exposure	(93,000)	(138,800)
Provision for other contingencies	(4,433,847)	657,383
	169,690,172	187,384,261
Adjustments for:		
(Increase)/Decrease in investments	(77,302,723)	126,928,387
(Increase)/Decrease in advances	(833,046,826)	(465,397,348)
Increase / (Decrease) in deposits	406,750,890	566,804,821
(Increase)/Decrease in other assets	20,390,878	(102,041,288)
Increase/(Decrease) in other liabilities & provisions	(37,559,206)	61,623,469
Direct taxes paid	(32,826,167)	(53,216,114)
Net cash flow from operating activities	(383,902,982)	322,086,188
Cash flow from investing activities		
Purchase of fixed assets	(8,549,837)	(7,737,105)
(Increase)/Decrease in Held to Maturity investments	(88,085,436)	(116,759,648)
Purchase of Freecharge business	(3,954,556)	-
Proceeds from sale of fixed assets	120,499	65,195
Net cash used in investing activities	(100,469,330)	(124,431,558)



(₹ in Thousands)

	Year ended 31-03-2018	Year ended 31-03-2017
Cash flow from financing activities		
Proceeds from issue of subordinated debt, perpetual debt & upper Tier II instruments (net of repayment)	81,109,364	55,458,748
Increase/(Decrease) in borrowings (excluding subordinated debt, perpetual debt & upper Tier II instruments)	258,473,945	(69,388,454)
Proceeds from issue of share capital	343,006	24,409
Proceeds from share premium (net of share issue expenses)	87,986,544	3,256,270
Payment of dividend	(14,574,034)	(14,442,570)
Increase in minority interest	82,063	222,520
Net cash generated from financing activities	413,420,888	(24,869,077)
Effect of exchange fluctuation translation reserve	(43,096)	(152,465)
Net cash and cash equivalents taken over on acquisition of Freecharge Business	441,472	-
Net increase in cash and cash equivalents	(70,553,048)	172,633,088
Cash and cash equivalents at the beginning of the year	509,661,179	337,028,091
Cash and cash equivalents at the end of the year	439,108,131	509,661,179
Notes to the Cash Flow Statement:		
1. Cash and cash equivalents includes the following		
Cash and Balances with Reserve Bank of India (Refer Schedule 6)	354,810,648	308,579,478
Balances with Banks and Money at Call and Short Notice (Refer Schedule 7)	84,297,483	201,081,701
Cash and cash equivalents at the end of the year	439,108,131	509,661,179

In terms of our report attached.

For Axis Bank Ltd.

For S. R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

Sanjiv Misra
Chairman

Viren H. Mehta
Partner

Samir K. Barua
Director

S. Vishvanathan
Director

Rakesh Makhija
Director

Shikha Sharma
Managing Director & CEO

Date : 16 May, 2018
Place: Mumbai

Girish V. Koliyote
Company Secretary

Jairam Sridharan
Chief Financial Officer

V. Srinivasan
Deputy Managing Director

B. Baburao
Director