

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 MARCH, 2018

(₹ in Thousands)

	Year ended 31-03-2018	Year ended 31-03-2017
	▽	
Cash flow from operating activities		
Net profit before taxes	1,215,715	54,675,647
Adjustments for:		
Depreciation on fixed assets	5,680,974	5,087,979
Depreciation on investments	(2,110,133)	2,386,992
Amortisation of premium on Held to Maturity investments	2,819,661	1,352,848
Provision for Non Performing Assets (including bad debts)	165,987,074	111,570,646
Provision on standard assets	(1,350,017)	3,484,504
Provision on unhedged foreign currency exposure	(93,000)	(138,800)
(Profit)/loss on sale of fixed assets (net)	163,809	35,506
Provision for country risk	(199,434)	199,434
Provision for restructured assets/strategic debt restructuring/sustainable structuring	(3,071,587)	2,905,233
Provision for other contingencies	(4,433,847)	761,558
	164,609,215	182,321,547
Adjustments for:		
(Increase)/Decrease in investments	(174,381,077)	132,717,737
(Increase)/Decrease in advances	(811,747,986)	(444,184,140)
Increase /(Decrease) in deposits	392,439,345	564,112,274
(Increase)/Decrease in other assets	(16,147,141)	(96,324,158)
Increase/(Decrease) in other liabilities & provisions	8,353,896	54,110,786
Direct taxes paid	(30,059,243)	(50,831,209)
Net cash flow from operating activities	(466,932,991)	341,922,837
Cash flow from investing activities		
Purchase of fixed assets	(8,224,338)	(7,426,953)
(Increase)/Decrease in Held to Maturity investments	(89,688,722)	(117,857,686)
Purchase of Freecharge business	(3,954,556)	-
Increase in Investment in Subsidiaries	(3,250,000)	(1,167,500)
Decrease in Investment in Subsidiaries	-	83,658
Proceeds from sale of fixed assets	114,565	64,612
Net cash used in investing activities	(105,003,051)	(126,303,869)



(₹ in Thousands)

	Year ended 31-03-2018	Year ended 31-03-2017
Cash flow from financing activities		
Proceeds from issue of subordinated debt, perpetual debt & upper Tier II instruments (net of repayment)	81,109,364	55,458,748
Increase/(Decrease) in borrowings (excluding subordinated debt, perpetual debt & upper Tier II instruments)	348,743,388	(90,953,843)
Proceeds from issue of share capital	343,006	24,409
Proceeds from share premium (net of share issue expenses)	87,864,789	3,256,270
Payment of dividend	(14,052,756)	(14,074,287)
Net cash generated from financing activities	504,007,791	(46,288,703)
Effect of exchange fluctuation translation reserve	(84,674)	(22,838)
Net increase in cash and cash equivalents	(68,012,925)	169,307,427
Cash and cash equivalents at the beginning of the year	502,561,831	333,254,404
Cash and cash equivalents at the end of the year	434,548,906	502,561,831
Notes to the Cash Flow Statement:		
1. Cash and cash equivalents includes the following		
Cash and Balances with Reserve Bank of India (Refer Schedule 6)	354,810,577	308,579,390
Balances with Banks and Money at Call and Short Notice (Refer Schedule 7)	79,738,329	193,982,441
Cash and cash equivalents at the end of the year	434,548,906	502,561,831
2. Amount of Corporate Social Responsibility related expenses spent during the year in cash ₹126.50 crores (previous year ₹109.58 crores)		

In terms of our report attached.

For Axis Bank Ltd.

For S. R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

Sanjiv Misra
Chairman

Viren H. Mehta
Partner

Samir K. Barua
Director

S. Vishvanathan
Director

Rakesh Makhija
Director

Shikha Sharma
Managing Director & CEO

Date : 26 April, 2018
Place: Mumbai

Girish V. Koliyote
Company Secretary

Jairam Sridharan
Chief Financial Officer

V. Srinivasan
Deputy Managing Director