BUSINESS REVIEW



CONSOLIDATED PROFIT & LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH, 2018

				(₹ in Thousands)
		Schedule No.	Year ended 31-03-2018	Year ended 31-03-2017
			∇	
I	Income			
	Interest earned	13	466,140,592	451,750,929
	Other income	14	118,626,154	124,216,034
	Total		584,766,746	575,966,963
П	Expenditure			
	Interest expended	15	276,036,927	267,893,474
	Operating expenses	16	147,883,644	127,256,277
	Provisions and contingencies	18 (2.1.1)	156,205,947	141,146,907
	Total		580,126,518	536,296,658
Ш	Net Profit For The Year		4,640,228	39,670,305
	Minority interest		(82,063)	(140,020)
IV	Consolidated Net Profit Attributable To Group		4,558,165	39,530,285
	Balance in Profit & Loss Account brought forward from previous year		248,815,549	240,026,960
V	Amount Available For Appropriation		253,373,714	279,557,245
VI	Appropriations:			
	Transfer to Statutory Reserve		689,203	9,198,198
	Transfer to Reserve Fund u/s 45 IC of RBI Act, 1934		418,800	330,600
	Transfer to/(from) Investment Reserve		1,034,894	(871,671)
	Transfer to Capital Reserve		1,016,558	7,555,740
	Transfer to General Reserve		80,595	68,737
	Transfer to/(from) Reserve Fund		16,158	17,522
	Dividend paid (includes tax on dividend)	18 (2.1.6)	14,574,034	14,442,570
	Balance in Profit & Loss Account carried forward		235,543,472	248,815,549
	Total		253,373,714	279,557,245
VII	Earnings Per Equity Share	18 (2.1.4)		
	(Face value ₹2/- per share) (Rupees)			
	Basic		1.86	16.54
	Diluted		1.86	16.48
	Significant Accounting Policies and Notes to Accounts	17 & 18		
	Schedules referred to above form an integral part of the Consolidated Prof	it and Loss Account		

In terms of our report attached.

For Axis Bank Ltd.

For S. R. Batliboi & Co. LLP Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

Sanjiv Misra Chairman

Viren H. Mehta Partner

Samir K. Barua Director

S. Vishvanathan Director

Rakesh Makhija Director

Shikha Sharma Managing Director & CEO

Date: 16 May, 2018 Place: Mumbai

Girish V. Koliyote Company Secretary Jairam Sridharan Chief Financial Officer V. Srinivasan Deputy Managing Director B. Baburao Director