

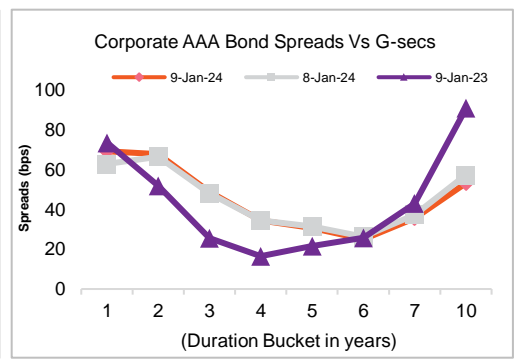
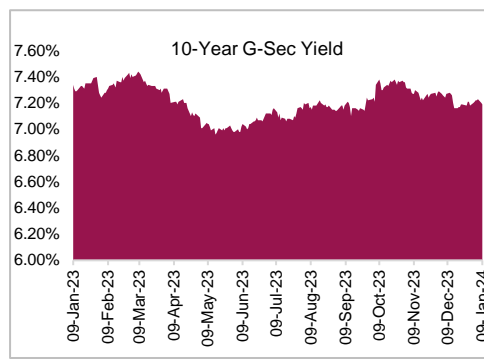
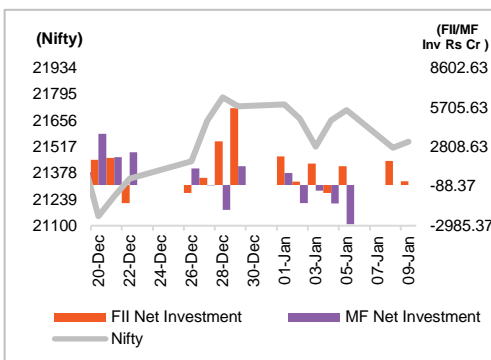
# Daily Newsletter

January 10, 2024

## News Summary

- Indian equity markets gave up the healthy gains of the early trading session and closed with mild gains despite having strong global cues.
- Bond yields declined amid optimism in response to a proposal to include eligible domestic bonds to the Bloomberg Emerging Market Local Currency index.
- The World Bank predicted that despite a further global slowdown in 2024, the Indian economy would grow by 6.4% in FY25 and 6.5% in FY26, keeping it as the fastest-growing major economy.
- The Supreme Court sought responses from the Central government and the Directorate General of Goods and Services Tax in response to numerous petitions filed by the online gaming companies challenging the 28% levy on all forms of online gaming.
- The Indian rupee in the spot trade fell against the U.S. dollar due to strong greenback demand.
- Gold prices edged up as a new survey indicating a decline in consumer inflation expectations in the U.S. raised hopes for an imminent shift in the Federal Reserve's monetary stance.

## Market Indicators



Source: SEBI, NSE, NSDL, CCIL, Refinitiv

India Index	09-01-2024	1 Day % Chg	1 Year % Chg
S&P BSE Sensex	71386	0.04	17.51
Nifty 50	21545	0.15	19.02
S&P BSE Midcap	37404	0.07	47.25
S&P BSE Smallcap	43821	0.37	51.48

Source: NSE, BSE

Global Index	09-01-2024	1 Day % Chg	1 Year % Chg
Nasdaq 100	16679	0.17	50.14
Nasdaq Composite	14858	0.09	39.70
FTSE	7684	-0.13	-0.53
Nikkei	33763	1.16	29.99
Hang Seng	16190	-0.21	-24.30

Source: Refinitiv

Net Buying Rs. Cr. (Equity)	FI Inv	MF Inv
09-01-2024	285	-2885.37
MTD	6827.37	-5076.56
YTD	6827.37	-5076.56

Source: NSDL, SEBI

MF data as on 05 Jan 2024

## Key Macro Indicators

CPI	5.55%(Nov-23)
WPI	0.26%(Nov-23)
GDP Growth Rate	7.60%(Q2 FY'24)
IIP	11.70%(Oct-23)

Source: Refinitiv

Corp. bonds yields (%)	AAA	AA	A
1 Year	7.75	8.00	13.01
3 Year	7.84	8.47	12.91
5 Year	7.78	8.37	12.79
10 Year	7.79	8.54	12.78

Source: ICRA Analytics Ltd.

Key Debt Market Indicators	09-Jan-24
Repo rate	6.50%
Reverse repo rate	3.35%
MSF rate	6.75%
TREP	6.76%
10 Yr Gilt	7.19%
3-mth CD rate	7.53%
1 yr CD rate	7.91%
3-mth CP rate	7.63%
1 yr CP rate	7.95%

Source: Refinitiv, RBI, CCIL

Commodities	09-01-2024	08-01-2024	Change
Brent Crude (\$/bbl)	80.56	78.06	3.20
Gold (Rs/10 gm)	62221	62018	0.33
Silver (Rs/1 Kg)	71780	71271	0.71

Source: Refinitiv, MCX

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